

**(AAPL)**  
**ALUWIND ARCHITECTURAL PVT.**  
**LTD.**

**Eighteenth Annual Report 2020 - 2021**

# ALUWIND ARCHITECTURAL PRIVATE LIMITED

CIN : U74210MH2003PTC140090

REGD. OFFICE: 604, Palm Spring Centre, Link Road, Malad (West), Mumbai-400064

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## NOTICE OF THE 18<sup>th</sup> ANNUAL GENERAL MEETING OF THE COMPANY

**NOTICE** is hereby given that the Eighteenth Annual General Meeting of members of Aluwind Artichetural Private Limited will be held on Tuesday, November 30, 2021, at 11:30 a.m. at 604, Palm Spring Centre, Link Road, Malad (West), Mumbai-400064 to transact the following business:

### ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2021 and the Reports of Board of Directors and Auditors thereon.

By Order of the Board of Directors

For ALLU-WIND ARCHITECTURAL PVT. LTD.

Rajesh Kabra

Director

DIN:00178688

  
Director

Mumbai, dated November 18, 2021

# ALUWIND ARCHITECTURAL PRIVATE LIMITED

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## NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ALSO ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING A PROXY AND THE POWER OF ATTORNEY, IF ANY, UNDER WHICH IT IS SIGNED SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME FOR HOLDING OF THIS ANNUAL GENERAL MEETING. A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY & SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHARE HOLDER.

2. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.

3. Members / Proxies / Authorized Representatives should bring the enclosed attendance Slip, duly filled in, for attending the Meeting.

4. All relevant documents pertaining to the notice is available for inspection at the registered office of the company on all working days between 10.00 a.m. to 3.00 p.m. upto the date of the Annual General meeting.

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## DIRECTORS' REPORT

TO THE MEMBERS,

The Directors have pleasure in presenting the 18<sup>th</sup> Annual Report of ALUWIND ARCHITECTURAL PRIVATE LIMITED together with the Audited Statement of Accounts for the Year ended March 31, 2021.

### 1. Financial Highlights:

Our Company's financial performance for the Year under review is summarized below:

Particulars	Amount in Rupees	
	For the year ended 31 <sup>st</sup> March 2021	For the year ended 31 <sup>st</sup> March 2020
Revenue from Operations	21,04,31,900	17,27,42,462
Other Income	10,93,847	30,52,774
Total Revenue	21,15,25,747	17,57,95,236
Total Expenditure	20,15,63,241	16,79,78,989
Less : Exceptional Items	0	0
Profit before Tax	99,62,506	78,16,248
Add /Less : Tax Expenses		
1) Current Tax	26,74,705	21,53,000
2) Tax for earlier years	0	1
3) Deferred Tax Liability	(1,55,708)	(2,18,140)
Profit after Tax	74,43,509	58,81,387
Add: Brought Forward Surplus	9,13,52,209	8,54,70,825
Net Surplus recommended to be carried forward	9,87,95,718	9,13,52,212

### 2. State of Companies Affairs

During the year under review, the turnover of the Company has increased by 21.82% as compared to previous financial year. Sales for the current financial year under review amounted to Rs. 21,04,31,900 as compared to Rs. 17,27,42,462 of last year. The working has resulted in a net profit before tax is Rs.99,62,506 as compared to Rs. 78,16,248 of the previous year. All efforts are being made to increase sales and improve the profit margins. Your directors are hopeful of having better results in the current year.

### 3. Shifting of Registered Office of the Company

The Registered Office of the Company has been shifted from 70 C. Government Industrial Estate, Charkop, Hindusthan Naka, Near Reliance Energy, Kandivali West, Mumbai - 400067 to 604, Palm Spring Centre, Link Road, Malad (West), Mumbai-400064 with effect from 25th June, 2021.

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4. **The amounts, if any, which it proposes to carry to any reserves:**

The Company has not transferred any amount to the reserves during the year 2020-2021.

5. **The amount, if any, which it recommends should be paid by way of dividend:**

In order to conserve the resources of the Company, no dividend is recommended for the Year ended March 31, 2021 by the Board.

6. **(a) Extract of the Annual Return as provided under sub-section (3) of section 92:**

The Extract of the Annual Return in Form MGT-9 is attached to this Report as **Annexure - I** and forms part of this report.

**(b) The web address, if any, where annual return referred to in sub-section (3) of section 92 has been placed:**

Maintenance of website of the Company is not applicable to the company, the Board does not comment on this point.

7. **Number of meetings of the board:**

The Board of Directors of the Company met seven (7) times during the financial year 2020-21. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013. The names of members of the Board, their attendance at the Board Meetings along with the dates of Board meetings are as mentioned below:

Sr. No.	Day & Date of the Meeting
1	Monday, June 01, 2020
2	Saturday, June 27, 2020
3	Thursday, December 10, 2020
4	Friday, December 18, 2020
5	Wednesday, December 23, 2020
6	Monday, December 28, 2020
7	Monday, February 15, 2021

# ALUWIND ARCHITECTURAL PRIVATE LIMITED

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Sr. No.	Name of Director	Number of Meetings Attended/ Total Meetings Held
1	Mr. MURLI MANOHAR RAMSHANKAR KABRA	7/7
2	Mr. RAJESH KABRA	7/7
3	Mr. JAGMOHAN RAMSHANKAR KABRA	7/7

## 8. Directors Responsibility Statement:

Pursuant to the provision of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your Directors confirm that:

- a. in the preparation of the annual accounts for the financial year ended on 31<sup>st</sup> March, 2021, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- c. the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. the annual accounts for the period ended 31<sup>st</sup> March, 2021 have been prepared on 'a going concern' basis
- e. Since, the Company is not Listed Company, Section 134 (5) (e) pertaining to laying down Internal Financial Controls to be followed by the Company is not applicable to the Company; and
- f. the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## 9. Details in respect of frauds reported by the Auditor under section 143 (12) other than those that are reportable to the Central Government:

There is no fraud reported by the auditor under Section 143 (12) of the Companies Act, 2013.

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**10. A statement on declaration given by independent directors under sub-section (6) of section 149**

The Company was not required to appoint Independent Directors under Section 149 (4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

**11. Explanation or comments by the board on qualifications, reservations or adverse remarks or disclaimer made:**

**a. By the auditors in his report:**

There are no Qualifications, reservations or adverse remarks of the Auditors and hence the Board does not comment on this point as the Financial Statement are self-explanatory and needs no further explanation.

**b. By the Company Secretary in practice in his secretarial audit report:**

The applicability of obtaining Secretarial Audit Report for the Financial Year 2020-21 from a Practicing Company Secretary is not applicable to the Company therefore, the Board does not comment on this point.

**12. Particulars of loans, guarantees or investments under section 186:**

During the Year under review, the Company has not advanced any loans / given guarantees / made investments under Section 186 of the Companies Act, 2013.

**13. Particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 in the prescribed form:**

The Company has entered in Related Party Transactions during the year as defined under Section 188 of the Companies Act, 2013 with related parties as defined under Section 2 (76) of the said Act. Further, the transactions related to contracts or arrangements entered by the Company with Related party are in the ordinary course of business and on Arm's Length Basis, wherever applicable, and are disclosed at Note no. 1 of the standalone financial statement.

**14. Material changes and commitments affecting the financial position of the company which have occurred between April 01, 2021 and date of the report:**

There are no material changes and commitments, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of this report.

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## **15. Company's response to Covid-19:**

The COVID-19 pandemic is a global humanitarian and health crisis, that continues to impact everyone. The actions taken by the Central and State Governments to contain the pandemic, such as closing of borders and lockdown restrictions, have resulted in significant disruption to people and businesses. While vaccines have been made available, there are delays in vaccinating large populations, increased instances of variants and infections and consequential stress on the healthcare sector. Subsequently, market demand and supply chains have been severely affected.

Among other things the Company's office(s) have been closed and Directors/employees have been working from home to observe various social distancing requirements, lockdown rules and government-mandated COVID-19 protocols. The Company, through various internal communications, has encouraged its Directors/employees to get themselves vaccinated and the Company has also taken several steps to facilitate the same. The physical and emotional wellbeing of Directors/employees continues to be top priority for the Company.

Considering the ongoing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions. The Company continues to remain vigilant and cautious in this regard. As it stands in short term, the situation on business outlook is not very clear, but Company remains optimistic in the current year in spite of challenging times and environment.

## **16. The conservation of energy, technology absorption, foreign exchange earnings and outgo, in such manner as may be prescribed:**

a) As the Company does not have any manufacturing activities, particulars required to be disclosed with respect to the conservation of energy and technology absorption in terms of Section 134 of The Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 are not applicable and hence not given.

b) During the year under review, there was no foreign exchange outgo / provision.

## **17. A statement indicating development and implementation of a risk management policy for the company including identification therein of elements of risk, if any, which in the opinion of the board may threaten the existence of the company:**

Not applicable to the Company.



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**18. The details about the policy developed and implemented by the company on corporate social responsibility initiatives taken during the year:**

The criteria for formulation of Corporate Social Responsibility policy and implementation thereof by the Company are not applicable to the Company.

**19. In case of a listed company and every other public company having such paid-up share capital as may be prescribed, a statement indicating the manner in which formal annual evaluation of the performance of the Board, its committees and of individual directors has been made.:**

The clause is not applicable to the Company for the period under review.

**20. Such other matters as may be prescribed:**

**a) Disclosures relating to Subsidiaries, Associates and Joint Ventures**

The Company does not have any Subsidiary, Joint Venture or Associate Company.

**b) Nomination and Remuneration Committee and Stakeholders Relationship Committee formed under section 178:**

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178 (1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178 (5) of the Companies Act, 2013.

**c) Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178**

Not applicable to the company.

**d) Audit committee under section 177:**

The provision of section 177 with regard to formation of Audit Committee is not applicable to our Company.

**e) Deposits:**

The Company has not accepted any deposits from public covered under section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014 during the year under review.

Details of Deposits which are not in Compliance with the requirements of Chapter V of the Companies Act, 2013 - Nil.

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f) **Directors or Key Managerial Personnel:**

There was no appointment of additional Directors, alternate Directors or resignation during the year ended 31st March, 2021.

In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

g) **A statement regarding opinion of the Board with regard to integrity, expertise and experience (including the proficiency) of the independent directors appointed during the year**

Not applicable to the Company.

h) **Particulars of Employee**

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

i) **Statutory Auditors:**

The Company in its 17<sup>th</sup> Annual General Meeting (AGM) held on 31st December, 2020 appointed M/s Shyam Saboo & Co., Chartered Accountants (Firm Registration No. 124373W ), Chartered Accountants, as Statutory Auditors of the Company to hold office for the period of 5 consecutive years from the conclusion of that AGM until the conclusion of the 22<sup>nd</sup> AGM. However, pursuant to

Companies Amendment Act, 2017, Annual Ratification of appointment of Auditors is not required.

j) **Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:**

There are no significant and material orders passed by the Regulators or Courts or Tribunals which would impact the going concern status and Company's operations in future.

k) **Details in respect of adequacy of internal financial controls with reference to the financial statements:**

The internal financial controls with reference to the financial statements are commensurate with the size and nature of business of the Company. The Company has devised necessary internal controls to manage its day-to-day financial activities.

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- l) Disclosure, as to whether maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, is required by the Company and accordingly such accounts and records are made and maintained

Not applicable to the Company.

- m) A statement that the company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

Not applicable to the Company.

- n) Secretarial Standards:

The Company is in compliance with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India and approved by the Central Government under Section 118 (10) of the Companies Act, 2013.

- o) Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- i) Issue of equity shares with differential rights as to dividend, voting or otherwise.  
ii) Issue of shares (including sweat equity shares) to employees of the Company under any scheme.

## 21. Acknowledgements :

Your Directors wish to place on record their sincere appreciation for the devoted services rendered by the Executives, Staff, Workers of the Company at all levels, towards development of the Company's business and acknowledge with gratitude the co-operation and assistance given by the banks and the business associates during the year under review.

For and on behalf of the Board of Directors

For ALU-WIND ARCHITECTURAL PVT. LTD.

For ALU-WIND ARCHITECTURAL PVT. LTD.

Mumbai, dated November 18, 2021

(RAJESH KABRA)  
Director

(M.M. KABRA)  
Director

Director

(DIN00178688)

(DIN 00178667)

As on financial year ended on 31.03.2021

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management &amp; Administration) Rules, 2014.

## I REGISTRATION &amp; OTHER DETAILS:

1	CIN	U74210MH2003PTC140090
2	Registration Date	22-04-2003
3	Name of the Company	ALUWIND ARCHITECTURAL PRIVATE LIMITED
4	Category/Sub-category of the Company	Company Limited by Shares / Indian Non-government Company
5	Address of the Registered office & contact details	604, Palm Spring Centre, Link Road, Malad (West), Mumbai-400064
6	Whether listed company	NO
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

## II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10% or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product / service	% to total turnover of the company
1	Sale of Products and services	24202	100.00%

## III Particulars of the Holding, Subsidiary &amp; Associate Companies

Sr. No.	Name & Address of the Company	CIN / GLN	Holding / Subsidiary / Associate	% of shares held	Applicable Section
		N.A.			

IV SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)  
Category-wise Share Holding

	Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2020]				No. of Shares held at the end of the year [As on 31-March-2021]				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A	<b>Promoter s</b>									
1	Indian									
	a) Individual/ HUF	0	107700	107700	100.00	0	107700	107700	100.00	-
	b) Central Govt	0	0	0	-	0	0	0	-	-
	c) State Govt(s)	0	0	0	-	0	0	0	-	-
	d) Bodies Corp.	0	0	0	-	0	0	0	-	-
	e) Banks / FI	0	0	0	-	0	0	0	-	-
	f) Any other	0	0	0	-	0	0	0	-	-
	Sub-total (A) (1):-	0	107700	107700	100.00	0	107700	107700	100.00	0
2	Foreign									
	a) NRIs - Individuals			0				0		
	b) Other - Individuals			0				0		
	c) Bodies Corp.			0				0		
	d) Banks / FI			0				0		
	f) Any other			0				0		
	Sub-total (A) (2):-	0	0	0	-	0	0	0	-	0
	Total shareholding of Promoter (A) = (A)(1)+(A)(2)	0	107700	107700	100.00	0	107700	107700	100.00	0
B	<b>Public Shareholding</b>									
1	Institutions									
	a) Mutual Funds									
	b) Banks / FI									
	c) Central Govt									
	d) State Govt(s)									
	e) Venture Capital Funds									
	f) Insurance Companies									
	g) FIs									
	h) Foreign Venture Capital Funds									
	i) Others (specify)									
	Sub-total (B)(1):-	0	0	0	-	0	0	0	-	0



E) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Shareholding at the beginning of the year		Change	Cumulative Shareholding during the year	
			No. of shares	% of total Shares of the Company		No. of shares	% of total Shares of the Company
1	RAJESH KABRA		32,900	30.55	No change	32,900	30.55
2	MURLI KABRA		32,900	30.55	No change	32,900	30.55
3	JAGMOHAN KABRA HUF		17,700	16.43	No change	17,700	16.43
	<b>Total of all Directors at the end of the year</b>		<b>83,500.00</b>	<b>77.53</b>		<b>83,500.00</b>	<b>77.53</b>

V) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

NIL

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	14,749,844.00	9,809,319.00		24,559,163
ii) Interest due but not paid				-
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	<b>14,749,844.00</b>	<b>9,809,319.00</b>	<b>-</b>	<b>24,559,163</b>
<b>Change in Indebtedness during the financial year</b>	<b>0</b>			
* Addition	0	1,633,894		788,893
* Reduction	-14749844	(845,001)		(14,805,952)
<b>Net Change</b>	<b>(14,749,844)</b>	<b>788,893</b>	<b>-</b>	<b>(13,960,951)</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	-	10,598,212.00	-	10,598,212.00
ii) Interest due but not paid				-
iii) Interest accrued but not due				-
<b>Total (i+ii+iii)</b>	<b>-</b>	<b>10,598,212.00</b>	<b>-</b>	<b>10,598,212.00</b>

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/AWTD/ Manager				Total Amount
		Murli Kabra	Rajesh Kabra	Jagmohan Kabra	---	
	Gross salary					
1	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	1125000	1125000	562500	-	2812500
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission					
	- as % of profit					
	- others, specify...					
5	Others, please specify					
	<b>Total (A)</b>	<b>1125000</b>	<b>1125000</b>	<b>562500</b>	<b>-</b>	<b>2812500</b>
	Ceiling as per the Act	NA.				

B. Remuneration to other directors				NIL	
SN.	Particulars of Remuneration	Name of Directors			Total Amount
1	Independent Directors				
	Fee for attending board committee meetings				
	Commission				
	Others, please specify				
	Total (1)				
2	Other Non-Executive Directors				
	Fee for attending board committee meetings				
	Commission				
	Others, please specify				
	Total (2)				
	Total (B)=(1+2)				
	Total Managerial Remuneration				
	Overall Ceiling as per the Act				

C REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD					NIL	
SN	Particulars of Remuneration	Key Managerial Personnel				
		CEO	CS	CFO	Total	
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961					
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission					
	- as % of profit					
	Others, specify...					
5	Others, please specify					
	Total					

VII PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:						NIL	
Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)		
<b>A COMPANY</b>							
Penalty							
Punishment							
Compounding							
<b>B DIRECTORS</b>							
Penalty							
Punishment							
Compounding							
<b>C OTHER OFFICERS IN DEFAULT</b>							
Penalty							
Punishment							
Compounding							



# Shyam Saboo & Co

## Chartered Accountants

### INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ALUWIND ARCHITECTURAL PRIVATE LIMITED

#### Report on the Audit of the Financial Statements

#### Qualified Opinion

We have audited the financial statements of **ALUWIND ARCHITECTURAL PRIVATE LIMITED** (the "Company") which comprise the balance sheet as at 31st March, 2021, and the statement of Profit and Loss, and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

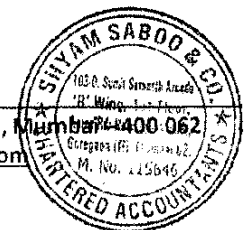
In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the *Basis for Qualified Opinion* section of our report, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, and its profit, and its cash flows for the year ended on that date.

#### Basis for Qualified Opinion

*The company has not made the provision for employee benefits i.e., gratuity which constitutes a deviation from the Accounting Standards prescribed under section 133 of the Companies Act, 2013. The amount of gratuity by which the profit is overstated cannot be ascertained as the company has not done actuarial valuation for the gratuity payable.*

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

103-D 1<sup>st</sup> Flr, Sumit Samarth Arcade – B Wing, Aarey Road, Near Jain Mandir, Goregaon (W), Mumbai - 400 062  
Tel: 91 22 6699 0053 Mobile: 99872 99765 E-mail: [shyam.saboo@gmail.com](mailto:shyam.saboo@gmail.com)







# Shyam Saboo & Co

## Chartered Accountants

### Information Other than the Financial Statements and Auditor's Report Thereon

The company's Board of Directors is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. As described in the *Basis for Qualified Opinion* section above, the company has not made provision for employee benefits which in our opinion is departure from the accounting standards prescribed under section 133 of the Companies Act, 2013. Accordingly, the other information with respect to qualified opinion is materially misstated.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

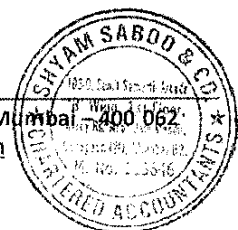
The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

103-D 1<sup>st</sup> Flr, Sumit Samarth Arcade – B Wing, Aarey Road, Near Jain Mandir, Goregaon (W), Mumbai - 400 062.

Tel: 91 22 6699 0053 Mobile: 99872 99765 E-mail: [shyam.saboo@gmail.com](mailto:shyam.saboo@gmail.com)





## Shyam Saboo & Co Chartered Accountants

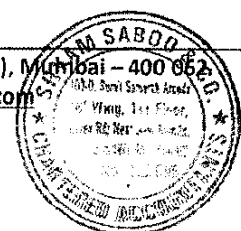
### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





## Shyam Saboo & Co Chartered Accountants

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
  - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 other than those specified in the Basis for Qualified Opinion section of our report.
  - e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
  - g) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the provisions of section 197 are not applicable to company. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.
3. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:





# Shyam Saboo & Co

## Chartered Accountants

- (i) The Company does not have any pending litigations which would impact its financial position.
- (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

For Shyam Saboo & Co  
Chartered Accountants  
Firm Reg. No. 124373W

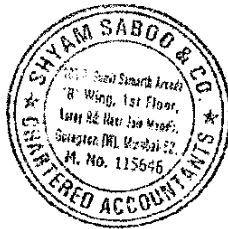
Shyam Saboo  
Proprietor

M. No.115646

Place: Mumbai

Dated: 18/11/2021

UDIN: 21115646AAAAEWS464





# Shyam Saboo & Co

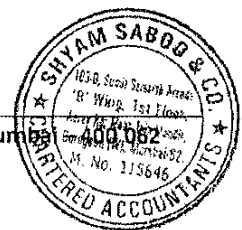
## Chartered Accountants

### ALUWIND ARCHITECTURAL PVT LTD

#### Annexure 'A' to the Independent Auditors' Report

The Annexure referred to in your Independent Auditors' Report to the members of the company on the standalone financial statement for the year ended March 31st, 2021 we report that:

- i. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.  
  
(b) The fixed assets of the Company have been physically verified by the management during the year and in our opinion, the frequency of verification is reasonable having regard to the size of the company and the nature of its assets. According to the information and explanation given to us, no material discrepancies were noticed on such verification.  
  
(c) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the name of the company
- ii. The physical verification of raw material, stores, spare parts and finished goods except those lying with third parties and in transit has been carried out by the management at regular intervals. In our opinion, the frequency of verification is reasonable. In our opinion and information and explanation given to us, no material discrepancies were noticed on physical verification of inventories as compared to book records
- iii. According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Therefore, the provisions of clauses 3(iii)(a), (b) and (c) are not applicable to the Company.
- iv. In our opinion and according to the information and explanation given to us, the company has not granted any loan or provided any guarantees or security to the parties covered under section 185 and 186 of the Act.
- v. According to the information and explanation given to us, the Company has not accepted any deposit from the public during the year within the meaning of sections 73 to 76 of the Act and the rules framed during the year to the extent notified.
- vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.





## Shyam Saboo & Co Chartered Accountants

vii. a) According to the records of the company and information and explanations given to us, company has been generally regular in depositing undisputed statutory dues, in respect of provident fund, employees' state insurance, income tax, sales tax, customs duty, excise duty, value added tax, service tax, goods and service tax, cess and any other statutory dues, as applicable, with the appropriate authorities. According to the records of the company and information and explanations given to us, there were no arrears of outstanding statutory dues as at March 31,2021 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no dues of income tax, goods and service tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess which have been not deposited as on 31.03.2021 on account of any dispute except the following:

<u>Name Of Statute</u>	<u>Nature of dues</u>	<u>Forum where dispute is pending</u>	<u>Period to which amount relates</u>	<u>Amount involved</u>
Income Tax Act, 1961	Income Tax	CIT (Appeals)	F.Y. 08-09	Rs.73,34,858
Income Tax Act, 1961	Income Tax	CIT (Appeals)	F.Y. 09-10	Rs.51,19,960

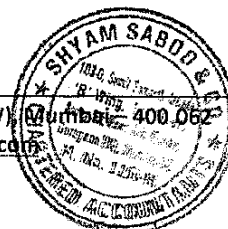
viii. In our opinion and according to the information and explanation given to us, the Company has not defaulted in the repayment of loans or borrowing to a financial institution, bank, government or dues to debenture holders. The company has not issued any debentures and thus did not have any outstanding dues to debenture holders during the year.

ix. The Company has not raised any money by way of initial or further public offer (including debt instruments) and term loans during the year. Accordingly, the provisions of Clause 3(ix) of the order are not applicable to the company.

x. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, its officers or employees, noticed or reported during the period, nor have we been informed of such case by the management.

xi. The company being a private limited company clause (xi) of the order relating to payment of managerial remuneration in accordance with the provisions of sec. 197 is not applicable

xii. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3(xii) of the Order are not applicable to the Company.



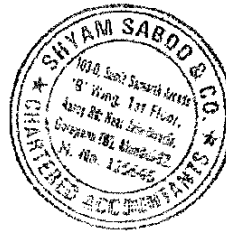



# Shyam Saboo & Co

## Chartered Accountants

- xiii. According to the information and explanations given to us and based on our examination of the records, all transactions with the related parties are in compliance with sections 188 of the Act where applicable and the details have been disclosed in the Financial Statements, as required by the applicable accounting Standards.
- xiv. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year, therefore reporting under clause 3(xiv) of the Order is not applicable.
- xv. According to the information and explanations given to us the Company has not entered into any non-cash transaction with directors or persons connected with him as referred to in sec. 192 of the Act.
- xvi. In our opinion, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Shyam Saboo & Co.  
Chartered Accountants  
FRN: 124373W



  
Shyam Saboo  
Proprietor  
M. No: 115646  
Place: Mumbai  
Dated: 18/11/2021  
UDIN: 2115646AAAAEWS767



# Shyam Saboo & Co

## Chartered Accountants

### ALUWIND ARCHITECTURAL PVT LTD

#### Annexure 'B' to the Independent Auditors' Report

#### Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of ALUWIND ARCHITECTURAL PVT LTD ("the Company") as of March 31, 2021 in conjunction with our audit of financial statements of the Company for the year ended on that date.

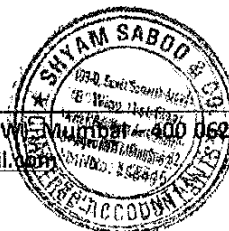
#### Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

#### Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing as specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.







# Shyam Saboo & Co

## Chartered Accountants

### Meaning of Internal Financial Controls over Financial Reporting

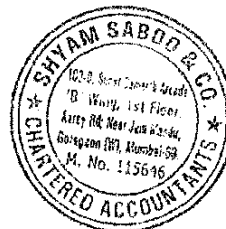
A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

### Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note.



For Shyam Saboo & Co  
Chartered Accountants  
FRN: 124373W

Shyam Saboo  
Proprietor

M. No: 115646

Place: Mumbai

Dated: 18/11/2021

UDIN: 21115646 AAAAEWS#67

**ALUWIND ARCHITECTURAL PRIVATE LIMITED**  
Balance Sheet as at 31 March, 2021

Particulars	Note No.	As at 31 March, 2021	As at 31 March, 2020
		-	-0
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	2	10,77,000	10,77,000
(b) Reserve & Surplus	3	10,27,03,718	9,52,60,209
		10,37,80,718	9,63,37,209
<b>2 Non-current liabilities</b>			
(a) Long-term borrowings	4	1,05,98,212	2,45,59,163
<b>3 Current liabilities</b>			
(a) Short-term borrowings	5	3,30,08,008	3,54,93,434
(b) Trade payables	6	5,00,89,293	2,73,09,310
(c) Other current liabilities	7	1,12,96,962	1,58,78,116
(d) Short-term provisions	8	83,74,173	48,87,987
<b>TOTAL</b>		<b>21,71,47,366</b>	<b>20,44,65,219</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets	9		
(i) WIP Tangible assets		4,40,000	-
(ii) Tangible assets		3,23,57,733	3,32,64,335
(b) Investment	10	1,35,34,801	1,35,34,801
(c) Long term loans and advances	11	99,15,164	-
		5,62,47,697	4,67,99,136
Deferred Tax asset	12	5,62,372	4,06,664
<b>2 Current assets</b>			
(a) Inventories	13	5,62,07,411	7,98,46,692
(b) Trade receivables	14	7,64,83,025	5,36,44,508
(c) Cash and cash equivalents	15	1,12,08,854	61,22,535
(d) Short-term loans and advances	16	1,64,38,006	1,76,45,684
<b>TOTAL</b>		<b>21,71,47,366</b>	<b>20,44,65,219</b>
Notes forming part of the financial statements	1		

As per our report of even date attached

For Shyam Saboo & Co  
Chartered Accountants



Shyam Saboo  
Proprietor

Place: Mumbai

Date: 18/11/2021

FRN: 124373W

M.No.: 115646

UDIN: 21115646AAAECWS467

For and on behalf of the  
Board of Directors

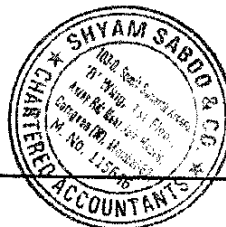
For ALU-WIND ARCHITECTURAL PVT. LTD.

For ALU-WIND ARCHITECTURAL PVT. LTD.

  
Murli Kabra  
DIN: 00178667  
Director

Rajesh Kabra  
DIN: 00178688

  
Director



**ALUWIND ARCHITECTURAL PRIVATE LIMITED**  
Statement of Profit and Loss for the year ended 31 March, 2021

Particulars		Note No.	For the year ended 31 March, 2021	For the year ended 31 March, 2020
<b>A</b>	<b>CONTINUING OPERATIONS</b>			
1	Revenue from operations	16	21,04,31,900	17,27,42,462
2	Other income	17	10,93,847	30,52,774
3	<b>Total revenue (1+2)</b>		<b>21,15,25,747</b>	<b>17,57,95,236</b>
4	<b>Expenses</b>			
	(a) Cost of materials consumed	18	13,12,06,885	9,49,53,013
	(b) Changes in inventories of finished goods	19	6,84,301	-78,22,252
	(c) Employee benefits expense	20	2,47,56,499	3,04,47,166
	(d) Finance costs	21	50,25,648	68,83,658
	(e) Depreciation and amortisation expense	9	40,12,378	43,63,116
	(f) Other expenses	22	3,58,77,529	3,91,54,287
	<b>Total expenses</b>		<b>20,15,63,241</b>	<b>16,79,78,989</b>
5	<b>Profit / (Loss) before tax</b>		<b>99,62,506</b>	<b>78,16,248</b>
6	<b>Tax expense:</b>			
	(a) Current Tax		26,74,705	21,53,000
	(b) Tax for earlier years		-	1
	(c) Deferred tax Liability		-1,55,708	-2,18,140
7	<b>Profit / (Loss) from continuing operations (5+6)</b>		<b>74,43,509</b>	<b>58,81,387</b>
<b>B</b>	<b>DISCONTINUING OPERATIONS</b>			
<b>C</b>	<b>TOTAL OPERATIONS</b>		<b>74,43,509</b>	<b>58,81,387</b>
8	<b>Profit / (Loss) for the year</b>		<b>74,43,509</b>	<b>58,81,387</b>
8.i	<b>Earnings per share (of ₹10/- each):</b>			
	(a) Basic			
	(i) Continuing operations		69	55
	(ii) Total operations		69	55
	(b) Diluted			
	(i) Continuing operations		69	55
	(ii) Total operations		69	55
	Notes forming part of the financial statements	1 to 23		

As per our report of even date attached

For Shyam Saboo & Co  
Chartered Accountants

*Shyam Saboo*  
Shyam Saboo  
Proprietor  
Place: Mumbai  
Date: 18/11/2021  
FRN: 124373W  
M.No.: 115646  
UDIN: 21115646AAA4EWS461

For and on behalf of the  
Board of Directors

For ALU-WIND ARCHITECTURAL PVT. LTD.

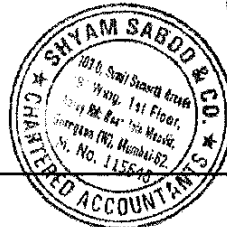
For ALU-WIND ARCHITECTURAL PVT. LTD.

*Mutli Kabra*  
Mutli Kabra  
DIN: 00178667

Director

*Rajesh Kabra*  
Rajesh Kabra  
DIN: 00178688

Director



**ALUWIND ARCHITECTURAL PRIVATE LIMITED**

CIN:U74210MH2003PTC140090

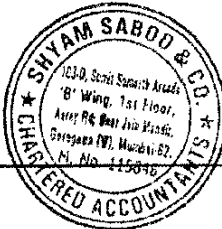
**Cash Flow Statement for the year ended 31 March, 2021**

Cash flow statement	2021 Rs	2020 Rs
<b>Cash flow from operating activities</b>		
Net Profit Before Tax	99,62,506	78,16,248
Adjustment to reconcile net profit before tax to cash provided by operating activities		
Depreciation and amortization	40,12,378	43,63,116
Interest	50,25,648	68,83,658
Other Income	-2,81,577	-2,29,678
Profit or Loss on disposal of assets	1,07,987	-
<b>Changes in Current assets and current liabilities</b>		
Stock in trade	2,36,39,281	-1,97,38,030
Loans and advances	-	-
Sundry Debtors	-2,28,38,517	38,375
Other Current Assets	12,07,678	-7,33,371
Current liabilities and provisions	1,91,99,589	1,79,21,684
Income Tax	-26,74,705	-21,53,001
<b>Net cash generated by Operating activities</b>	<b>3,73,60,269</b>	<b>1,41,69,001</b>
<b>Cash flow from investing activities</b>		
Purchase/sale of fixed assets(net)	-32,13,763	-9,77,779
Sale of Investment	-	-
Purchase of Investment	-1,03,55,164	-
Interest	-50,25,648	-68,83,658
<b>Net cash used in investing activities</b>	<b>-1,85,94,575</b>	<b>-78,61,437</b>
<b>Cashflow from financing activities</b>		
Net increase in secured and unsecured borrowing	-1,39,60,951	-56,68,196
Other Income	2,81,577	2,29,678
Proposed Dividend	-	-
<b>Net cash from financing activities</b>	<b>-1,36,79,375</b>	<b>-54,38,518</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>50,86,319</b>	<b>8,69,046</b>
Cash and cash equivalents at the beginning of the year	61,22,535	52,53,489
Cash and cash equivalents at the end of the year	1,12,08,854	61,22,535

As per our report of even date attached

For Shyam Saboo & Co  
Chartered Accountants

*(Signature)*  
Shyam Saboo  
Proprietor  
Place: Mumbai  
Date: 18/11/2021  
FRN: 124373W  
M.No.: 115646



For and on behalf of the  
Board of Directors

For ALU-WIND ARCHITECTURAL PVT. LTD.

For ALU-WIND ARCHITECTURAL PVT. LTD.

*(Signature)*  
Murli Kabra  
DIN: 00178667  
Director

*(Signature)*  
Rajesh Kabra  
DIN: 00178688

Direct



# Shyam Saboo & Co

## Chartered Accountants

ALUWIND ARCHITECTURAL PVT LTD

### NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31.3.2021

#### Note 1:

#### 1) SIGNIFICANT ACCOUNTING POLICIES

##### A) Basis of preparation of financial statements:

The financial statements of the company have been prepared on an accrual basis under historical cost convention and in accordance with Generally Accepted Accounting Principles in India ("Indian GAAP") to comply with the accounting standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules 2014 and the relevant provisions of the Companies Act, 2013.

##### B) Use of Estimates:

The preparation of the financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amount of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the difference between the actual results and the estimates are recognised in the periods in which the results are known / materialize

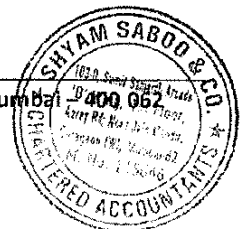
##### C) Fixed Assets:

Fixed Assets are stated at historical cost including any attributable cost including taxes & other duties, freight, installation & other direct or allocable expenses and related borrowing cost for bringing the respective assets to its working condition for its intended use, less accumulated depreciation. Subsequent expenditures related to an item of tangible fixed asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Any Expected loss on the assets that have been retired from active use is recognised immediately in the statement of Profit & Loss. All the Direct Costs, expenditure during the project construction period (net of income) are specifically attributable to construction/acquisition of fixed assets and advances against capital expenditure are shown as Capital Work in progress until the relevant assets are ready for its intended use.

##### D) Depreciation:

Depreciation on Fixed Assets has been provided as per the Written down Method (WDV) of depreciation at the rates and manner prescribed under schedule II to the Companies Act, 2013





# Shyam Saboo & Co

## Chartered Accountants

### E) REVENUE RECOGNITION:

#### a) Sale of Goods:

Revenue from sale of goods is recognized when all the significant risk and rewards of ownership of the goods have been passed to the buyer usually on delivery of the goods and upon certification of work done. Sales are recognized net of discount and GST

#### b) Other Income:

Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

### F) INVENTORIES:

Raw materials, finished goods and other inventories are valued at costs. Costs include cost of purchase, and direct cost incurred in bringing the inventories in their present location and condition including tax levies and appropriate proportion of overheads

### G) INPUT TAX CREDIT (ITC):

ITC is accounted for by reducing the purchase cost of raw materials and other expenses and is debited against the tax liability.

### H) Foreign Currency Transaction:

Foreign currency transactions are recorded at the exchange rates prevailing at the date of the transaction. Monetary assets and liabilities remaining unsettled at the yearend are translated at the yearend rates. Gains / losses arising out of the foreign exchange fluctuations are recognized on realization / payment or at the yearend rate in the profit and loss account.

I) All income and expenditure items having material bearing on the financial statement are recognised on accrual basis.

### J) Employees Benefit:

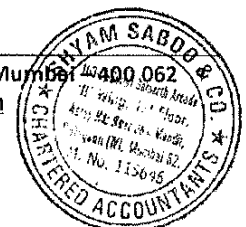
The Company's Contribution in respect of Provident Fund is charged to profit & loss account.

### K) TAXES ON INCOME:

Current tax is determined as the amount of tax payable in respect of taxable income for the financial year ending 31st March 2021. Deferred tax is recognized, subject to consideration of prudence in respect of deferred tax assets, on timing difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more periods.

### L) Borrowing Costs:

Borrowing cost that is directly attributable to the acquisition of qualifying assets is capitalized as part of the cost of such assets. Other borrowing cost is recognized as expenses in the period in which they are incurred.





## Shyam Saboo & Co Chartered Accountants

### M) Provisions, Contingent liabilities and contingent assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and its probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

### N) Earnings Per Share

Basic earnings per share is calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

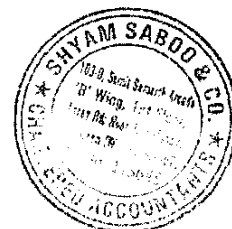
### O) Operating Cycle

Based on the nature of products / activities of the company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current

- 2) The outstanding balance of debtors and creditors and advances are subject to confirmation / reconciliation.
- 3) According to Board of Directors and to the best of their knowledge and belief the value of realization of current assets, loans and advances in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet.
- 4) According to the information and explanations given to us, the company is into single business segment of manufacturing of rubber products and as such according to management there are no separate reportable segments as per AS-17

### 5) AUDITORS REMUNERATION:

Particulars	31.03.2021	31.03.2020
Audit Fees	20000	20000
Tax audit fees	5000	5000



### 6) Related parties:

The management has identified the following companies and individuals as related parties of the company for the year ended 31.03.2021 for the purpose of reporting of related party disclosure as required in terms of AS-18 issued by ICAI and is relied upon by auditors:



# Shyam Saboo & Co

Chartered Accountants

## Relationships:

### a) Associates:

- 1) Alucraft

### b) Key Management Personnel

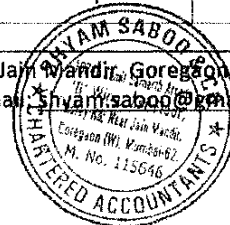
- 1) Murli Kabra
- 2) Rajesh Kabra
- 3) Jagmohan Kabra

## II Transactions with related parties:

Sr No	Name of the Party	Nature of relationship	Nature of transactions	Amount FY 20-21	Amount FY 19-20
1	Murli Kabra	Director	Rent	48,000	48,000
			Remuneration	11,25,000	17,45,000
			Loan Accepted	115,00,000	30,56,000
			Loan Repaid	85,58,500	19,29,500
2	Rajesh Kabra	Director	Remuneration	11,25,000	18,00,000
			Loan Accepted	25,00,000	13,25,000
			Loan Repaid	38,07,607	13,94,000
3	Mangala Kabra	Wife of director	Rent	48,000	48,000
			Salary	56,604	2,00,968
			Loan Accepted	5,00,000	6,00,000
			Loan Repaid	11,00,000	-
4	Sangeeta Kabra	Wife of director	Bonus	5,150	13,890
			Rent	48,000	48,000
			Salary	1,40,311	2,07,575
			Bonus	4,027	13,733
			Loan Accepted	2,00,000	2,70,000
Loan Repaid	4,45,001	25,000			

103-D 1<sup>st</sup> Flr, Sumit Samarth Arcade – B Wing, Aarey Road, Near Jamnabai Wadia Park, Goregaon (W), Mumbai – 400 062

Tel: 91 22 6699 0053 Mobile: 99872 99765 E-mail: [Shyam.saboo@gmail.com](mailto:Shyam.saboo@gmail.com)







## Shyam Saboo & Co Chartered Accountants

5	Sunita Kabra	Wife of director	Salary	46,755	1,87,521
			Bonus	3,328	13,311
6	Govinda Kabra	Son of director	Salary	5,89,860	6,51,265
			Bonus	30,548	31,320
7	Akshat Kabra	Son of director	Salary	3,02,709	-
8	Radhika Kabra	Daughter in law of brother	Salary	9,354	2,98,549
			Bonus	7,035	14,031
9	Jagmohan Kabra	Director	Remuneration	5,62,500	9,00,000

7) Additional liabilities, if any, arising pursuant to assessment under various fiscal statutes shall be accounted for in the year of assessment.

8) Basic and Diluted Earnings per Share (EPS) is calculated as under:

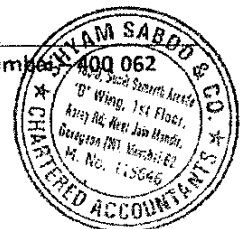
No	Particulars	For the Year ended	
		31.03.2021	31.03.2020
A	Net Profit After Tax	74,43,509	58,81,387
B	Weighted average no of equity Shares outstanding	1,07,700	1,07,700
C	Nominal value Per Eq.Sh.	10	10
D	Basic and Diluted EPS (A/B)	69	55

9) The company is in the process of collecting the information from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence, disclosures in this respect have not been given. This has been relied upon by the auditors.

10) Previous year's figures have been rearranged / regrouped wherever considered necessary. Figures given in brackets are for previous year.

### 11) Qualification in auditors report:

Company has the policy to recognize gratuity as an expense as and when it is required to pay the same to the employees of company. However, the company shall appoint the actuary and get the valuation done for gratuity liability.





# Shyam Saboo & Co

Chartered Accountants

## 12) Estimation of uncertainties relating to the global health pandemic Covid-19

During the year under review, the operations of the company have not been materially impacted by the various Covid-19 pandemic related developments. The management believes that it has taken into account all the possible impact of known events till the date of approval of its financial statements arising from Covid-19 pandemic in the preparation of financial statements. However, the impact assessment of covid-19 is a continuing process given the uncertainties associated with its nature and duration. The company will continue to monitor any material changes to future economic conditions.

As per report attached of even date

For SHYAM SABOO & CO  
Chartered Accountants

Shyam Saboo  
Proprietor

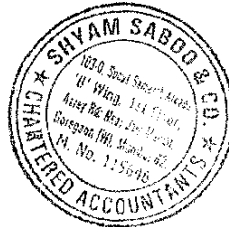
Place: Mumbai

Dated: 18/11/2021

M.No. FCA 115646

FRN: 124373W

UDIN: 21115646AAAAEWS767



For and on behalf of the  
Board of Directors

For ALU-WIND ARCHITECTURAL PVT. LTD.

Director

DIRECTORS

For ALU-WIND ARCHITECTURAL PVT. LTD.

Director

**ALUWIND ARCHITECTURAL PRIVATE LIMITED**  
Notes forming part of the financial statements

**Note 2: Share capital**

Particulars	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares		Number of shares	
(a) Authorised Equity shares of ₹ 10 each	2,50,000	25,00,000	2,50,000	25,00,000
(b) Issued Equity shares of ₹ 10 each	1,07,700	10,77,000	1,07,700	10,77,000
(c) Subscribed and fully paid up Equity shares of ₹ 10 each	1,07,700	10,77,000	1,07,700	10,77,000
<b>Total</b>	<b>1,07,700</b>	<b>10,77,000</b>	<b>1,07,700</b>	<b>10,77,000</b>

Particulars	Opening Balance	Fresh issue	Bonus	Closing Balance
Equity shares with voting rights				
Year ended 31 March, 2021				
- Number of shares	1,07,700	-	-	1,07,700
- Amount (₹)	10,77,000	-	-	10,77,000
Year ended 31 March, 2020				
- Number of shares	1,07,700	-	-	1,07,700
- Amount (₹)	10,77,000	-	-	10,77,000

Details of shares held by each shareholder holding more than 5% shares:

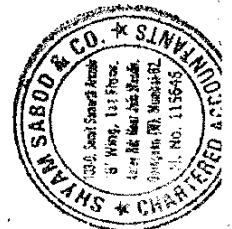
Class of shares / Name of shareholder	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Rajesh Kabra	32,900	30.55	32,900	30.55
Murli Kabra	32,900	30.55	32,900	30.55
Sunita Kabra	4,000	3.71	4,000	3.71
Jagmohan kabra (HUF)	17,700	16.43	17,700	16.43
Mohini Kabra	10,000	9.29	10,000	9.29
Govinda Kabra	5,100	4.74	5,100	4.74
Akshat Kabra	5,100	4.74	5,100	4.74

**Note 3: Reserves and surplus**

Particulars	As at 31 March, 2021	As at 31 March, 2020
(a) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	9,13,52,209	8,54,70,825
Add: Profit / (Loss) for the year	9,13,52,209 74,43,509	8,54,70,825 58,81,383
	9,87,95,718	9,13,52,209
(b) Securities premium account		
Opening balance	39,08,000	39,08,000
Add: Premium on shares issued during the year	-	-
Closing balance	39,08,000	39,08,000
	<b>10,27,03,718</b>	<b>9,52,60,209</b>

75,99,216.98

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**ALUWIND ARCHITECTURAL PRIVATE LIMITED**  
Notes forming part of the financial statements

**Note 4 Long-term borrowings**

Particulars	As at 31 March, 2021	As at 31 March, 2020
(a) Term loans		
From Banks		
Secured	-	1,47,49,844
From other parties		
Secured	-	-
(b) Loans and advances from Director		
Unsecured	1,05,98,212	89,64,318
(c) Other Loans and advances		
Unsecured	-	8,45,001
<b>Total</b>	<b>1,05,98,212</b>	<b>2,45,59,163</b>

**Nature of security and terms of repayment of Secured Term Loan**

Loan from Kotak Mahindra Bank is secured against first and exclusive charge against all existing and future current assets, including moveable fixed assets of the borrower.

Loan is also covered by collateral security of 1) Industrial Premises no 70-C, Kandivali Co-op Indl Estate, Charkop, Kandivali West

2) Gat no 374, Village Koregaon Bhima, Taluka - Shirur, Dist - Pune owned by the company



**ALUWIND ARCHITECTURAL PRIVATE LIMITED**  
Notes forming part of the financial statements

**Note 5 Short-term borrowings**

Particulars	As at 31 March, 2021	As at 31 March, 2020
(a) Loans repayable on demand From banks Secured	3,30,08,008	3,54,93,434
<b>Total</b>	<b>3,30,08,008</b>	<b>3,54,93,434</b>

**Note 6 Trade payables**

Particulars	As at 31 March, 2021	As at 31 March, 2020
<b>Trade payables:</b>		
Sundry Creditors	4,83,04,869	2,63,90,988
Creditors For Expenses	17,84,424	9,18,322
<b>Total</b>	<b>5,00,89,293</b>	<b>2,73,09,310</b>

**Note 7 Other current liabilities**

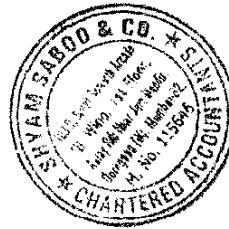
Particulars	As at 31 March, 2021	As at 31 March, 2020
Other Payables		
(a) Statutory remittances (Contributions to PF, TDS, PT, and ESIC, VAT, S Tax, GST )	34,06,747	14,23,432
(b) Payables on purchase of fixed assets	-	-
(c) Security deposits received	-	-
(d) Advances from customers	76,40,215	1,42,04,684
(e) Deposit For Rent	2,50,000	2,50,000
<b>Total</b>	<b>1,12,96,962</b>	<b>1,58,78,116</b>



**ALUWIND ARCHITECTURAL PRIVATE LIMITED**  
**Notes forming part of the financial statements**

**Note 8 Short-term provisions**

Particulars	As at 31 March, 2021	As at 31 March, 2020
(a) Provision for employee benefits:		
(i) Provision for Salary	29,62,625	22,98,954
(ii) Provision for Leave Salary	5,83,843	4,36,033
(b) Provision - Others:		
(i) Provision for tax	48,27,705	21,53,000
<b>Total</b>	<b>83,74,173</b>	<b>48,87,987</b>



**ALUMIND ARCHITECTURAL PRIVATE LIMITED**  
Notes forming part of the financial statements

Note 9 Fixed assets & Depreciation

A.	Name of Asset	Gross block			Accumulated depreciation				Net block			
		Balance as at 1 April, 2020	Additions	Disposals/ Written Off	Balance as at 31 March, 2021	Balance as at 1 April, 2020	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Written off	Balance as at 31 March, 2021	Balance as at 31 March, 2020	
	<b>Intangible Assets</b>											
	Software	1,81,941	-	-	1,81,941	32,456	-	-	-	1,63,008	18,933	51,389
	Sub-Total (a)	1,81,941	-	-	1,81,941	32,456	-	-	-	1,63,008	18,933	51,389
	<b>Tangible Assets</b>											
	LAND @ PUNE	85,64,960			85,64,960						85,64,960	85,64,960
	FACTORY BUILDING @ PUN	2,06,57,060			2,06,57,060	12,90,575				83,62,635	1,22,94,425	1,35,85,008
	ELECTRICAL INSTALLATION	2,24,019			2,24,019	7,394				1,94,602	29,417	36,811
	FURNITURE & FIXTURES	18,03,222	1,33,252		19,36,474	57,173				15,97,525	3,38,949	2,62,870
	COMPUTERS	12,00,923	1,87,389		13,88,312	1,20,379				11,83,282	2,05,030	1,38,020
	HMPO	17,62,438	10,76,130		28,38,568	1,96,322				12,07,581	16,30,987	7,51,179
	MACHINERY	1,61,29,659	43,794		1,61,73,453	14,60,475				95,71,387	66,02,086	80,18,747
	VEHICLE	2,716			2,716	34				2,503	213	217
	MOTOR CAR	64,77,465	15,30,980	21,59,764	58,48,681	5,79,992	20,51,777			37,76,988	20,71,693	12,28,692
	REFRIGERATOR	83,438			83,438	11,747				48,831	34,627	46,374
	FAX MACHINE	6,130			6,130	80				5,824	306	386
	TOOLS & EQUIPMENTS	5,91,640	1,35,491		7,27,131	1,54,647				4,62,248	2,64,883	2,84,039
	AIRCONDITIONER	2,79,042	40,626		3,19,668	24,535				2,21,588	98,080	81,989
	HEAVY	50,856			50,856	4,541				36,885	13,971	18,512
	OFFICE EQUIPMENTS	8,02,480	66,101		8,68,581	22,028				6,79,388	1,89,193	1,95,120
	Sub-Total (b)	5,86,36,068	32,13,763	21,59,764	5,96,90,066	39,79,922	20,51,777	-	-	2,73,51,267	3,23,38,800	3,32,12,944
	Total	5,86,18,009	32,13,763	21,59,764	5,98,72,007	40,12,378	20,51,777	-	-	2,75,14,275	3,23,57,733	3,32,64,355
	Previous Year	5,78,40,229	9,77,780	-	5,88,18,009	43,63,116	-	-	-	2,55,53,674	3,32,64,335	-

B.	Depreciation and amortisation relating to continuing operations:		For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Particulars		40,12,378	43,63,116
	Depreciation and amortisation for the year on tangible assets		40,12,378	43,63,116



**ALUWIND ARCHITECTURAL PRIVATE LIMITED**

**Notes forming part of the financial statements**

**Note 10 Investment**

Particulars	As at 31 March, 2021	As at 31 March, 2020
<b>FLAT AT MAHARASHTRA</b>		
Flat No 1804, Interface Heights, Malad West, Mumbai, Maharashtra.	52,61,147	52,61,147
<b>FLAT AT ANDHRA PRADESH:</b>		
Flat No C-2204, 22nd Floor, Mantri Celestica, Nanankramguda Village, Hyderabad, Andhra Pradesh.	82,73,654	82,73,654
<i>Total</i>	<b>1,35,34,801</b>	<b>1,35,34,801</b>

**Note 11 Long term loans and advances:**

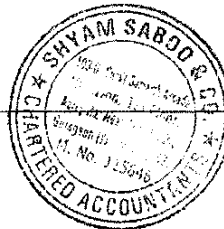
Particulars	As at 31 March, 2021	As at 31 March, 2020
Advance against Purchase of flat	96,54,714	-
Stamp duty paid for flat	2,60,450	-
<i>Total</i>	<b>99,15,164</b>	-

**Note 13 Inventories**

Particulars	As at 31 March, 2021	As at 31 March, 2020
(a) Raw materials	3,88,10,462	5,73,85,365
(b) Work In Process	24,12,132	44,64,268
(c) Finished Goods	78,46,737	64,78,902
(d) Spares & Stores	71,38,080	1,15,18,157
<i>Total</i>	<b>5,62,07,411</b>	<b>7,98,46,692</b>

**Note 14 Trade receivables**

Particulars	As at 31 March, 2021	As at 31 March, 2020
<b>Unsecured, considered good</b>		
<b>A) Trade receivables</b>		
Outstanding for more than 6months	97,16,482	1,36,33,092
Others	3,98,64,414	1,74,81,207
<b>B) Retention Money</b>		
Outstanding for more than 6months	2,69,02,129	2,25,30,209
Others	-	-
<i>Total</i>	<b>7,64,83,025</b>	<b>5,36,44,508</b>





**ALUWIND ARCHITECTURAL PRIVATE LIMITED**

**Notes forming part of the financial statements**

**Note 15 Cash and cash equivalents**

Particulars	As at 31 March, 2021	As at 31 March, 2020
(a) Cash on hand	1,30,101	16,66,270
(b) Balances with banks		
(i) In current accounts	4,81,516	59,255
(ii) in fixed deposits	1,05,97,238	43,97,011
<b>Total</b>	<b>1,12,08,854</b>	<b>61,22,535</b>

**Note 16 Short-term loans and advances**

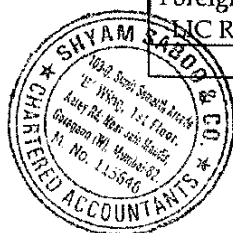
Particulars	As at 31 March, 2021	As at 31 March, 2020
(a) Security deposits		
Unsecured, considered good	11,66,321	9,56,521
(b) Prepaid expenses - Unsecured, considered good	9,26,184	8,38,214
(c) Balances with government authorities		
Unsecured, considered good		
(i) VAT credit receivable	2,88,979	2,88,979
(ii) Taxes (net of provision)	86,17,191	72,81,599
(iii) GST credit receivable	20,73,939	50,25,889
(iv) Income Tax Paid	6,58,902	6,58,902
(e) Advance to related parties		
Unsecured, considered good	-	-
(f) Other Advances		
Unsecured, considered good		
- To Employees	9,803	1,27,021
- To Suppliers	24,96,688	22,68,559
(g) Other Receivables	2,00,000	2,00,000
<b>Total</b>	<b>1,64,38,006</b>	<b>1,76,45,684</b>

**Note 17 Revenue from operations**

Particulars	As at 31 March, 2021	As at 31 March, 2020
Sale of products and services (Nature of Business: Fabrication of Aluminium Windows and Facade Works)	21,04,31,900	17,27,42,462
<b>Total</b>	<b>21,04,31,900</b>	<b>17,27,42,462</b>

**Note 18 Other income**

Particulars	As at 31 March, 2021	As at 31 March, 2020
<b>Interest Income</b>		-
From Bank on deposits	2,81,577	2,29,678
Rent Income	6,79,500	9,12,500
Dividend received	-	8
Rebate & Settlement_credit	1,32,770	25,167
Foreign Exchange Fluctuation	-	54,421
LIC Refund_KEY Man Indurance Policy	-	18,31,000
<b>Total</b>	<b>10,93,847</b>	<b>30,52,774</b>



**ALUWIND ARCHITECTURAL PRIVATE LIMITED**  
Notes forming part of the financial statements

**Note 19.a Cost of materials consumed**

Particulars	As at 31 March, 2021	As at 31 March, 2020
<u>Opening stock</u>		
Raw Materials	5,73,85,365	4,43,89,963
Stores & Spares	1,15,18,157	1,25,97,781
	10,82,51,905	10,68,68,791
Add: Purchases	17,71,55,427	16,38,56,535
<u>Less: Closing stock</u>		
Raw Materials	3,88,10,462	5,73,85,365
Stores & Spares	71,38,080	1,15,18,157
<b>Cost of material consumed</b>	<b>13,12,06,885</b>	<b>9,49,53,013</b>

**Note 19.b Changes in inventories of finished goods, work-in-progress and stock-in-trade**

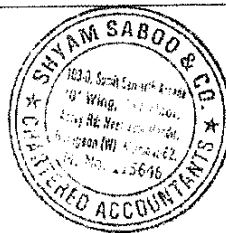
Particulars	As at 31 March, 2021	As at 31 March, 2020
<u>Inventories at the end of the year:</u>		
Work In Process	24,12,132	44,64,268
Finished goods	78,46,737	64,78,902
	<b>1,02,58,869</b>	<b>1,09,43,170</b>
<u>Inventories at the beginning of the year:</u>		
Work In Process	44,64,268	4,87,393
Finished goods	64,78,902	26,33,525
	<b>1,09,43,170</b>	<b>31,20,918</b>
Net (increase)/ decrease	6,84,301	-78,22,252

**Note 20 Employee benefits expense**

Particulars	As at 31 March, 2021	As at 31 March, 2020
Salaries and Wages	1,90,57,881	2,27,62,822
Directors Remuneration	28,12,500	44,45,000
Gratuity	1,10,605	1,09,578
Contribution to provident and other funds	10,53,000	12,62,994
Staff Welfare expenses	17,22,513	18,66,772
<b>Total</b>	<b>2,47,56,499</b>	<b>3,04,47,166</b>

**Note 21 Finance costs**

Particulars	As at 31 March, 2021	As at 31 March, 2020
(a) Interest expense on:		
(i) Borrowings	34,69,501	58,82,968
(b) Other borrowing costs	15,56,148	10,00,690
<b>Total</b>	<b>50,25,648</b>	<b>68,83,658</b>



**ALUWIND ARCHITECTURAL PRIVATE LIMITED**

**Notes forming part of the financial statements**

**Note 22 Other expenses**

Particulars	As at 31 March, 2021	As at 31 March, 2020
Consumption of stores	6,20,193	8,28,418
Labour charges	2,37,90,774	2,67,37,041
Water Charges	1,19,406	51,750
<b>Rent -</b>		
For Machinery	1,22,789	44,050
For Building	9,23,160	11,28,734
Repairs & Maintenance	6,36,597	2,85,566
Insurance	6,36,614	9,44,822
Rates and Taxes	8,97,366	5,14,191
Communication	37,144	62,164
Travelling & Conveyance	17,89,397	18,89,685
Printing & Stationery	1,16,751	2,12,309
Freight & Forwarding	21,00,299	17,39,355
Commission	76,000	22,24,000
Business Promotion	-	25,000
Legal & Professional Charges	11,79,330	11,22,649
Site Expenses	4,162	1,07,298
<b>Auditors' Remuneration</b>		
- As Auditors	25,000	25,000
Misc. Expenses	1,03,164	95,871
Festival Expenses	1,61,528	1,74,097
Donation	-	4,125
Testing Charges	40,740	4,716
Rebate & Settlement Debit	36,706	1,79,323
Loss on disposal of asset	1,07,987	-
Fastag Charges	36,100	23,085
Electricity Charges	6,63,236	7,00,146
Internet Expenses	28,927	23,409
Postage & Currier	12,190	7,483
GST Expenses	16,11,970	-
<b>Total</b>	<b>3,58,77,529</b>	<b>3,91,54,287</b>

